

Ref: ASCL/18-19/1810/29

October 10, 2018

1. To,
The General Manager
Department of Corporate Services
BSE Limited
25th Floor, P. J. Towers
Dalal Street
Mumbai – 400 001
Company Code: 532853

2. To,
General Manager (Listing)
National Stock Exchange of India Ltd
5th Floor, Exchange Plaza
Bandra – Kurla Complex
Bandra (East)
Mumbai – 400 051
Company Symbol: ASAHISONG

SUB: PROCEEDINGS OF 28TH ANNUAL GENERAL MEETING HELD ON SEPTEMBER 28, 2018

REF: REGULATION 30 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

Dear Sir/Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are pleased to enclose herewith the proceedings of 28th Annual General Meeting of the members of the Company held on Friday, September 28, 2018 at 4.00 p.m. at AMA Seminar Hall, Ahmedabad Management Association, ATIRA Campus, Dr. Vikram Sarabhai Marg, Vastrapur, Ahmedabad – 380015, Gujarat.

This is for your information and records please.

Thanking you,

Yours faithfully,
For, **ASAHI SONGWON COLORS LIMITED**

Saji Joseph

SAJI JOSEPH
Company Secretary



Encl: As above

Asahi Songwon Colors Ltd.

CIN: L24222GJ1990PLC014789

Regd. Office: "Asahi House", 13, Aaryans Corporate Park, Nr. Shilaj Railway Crossing, Thaltej-Shilaj Road, Thaltej, Ahmedabad-380 059, Gujarat. India

Tele : 91-79 3982 5000 • Fax : 91-79 3982 5100 • Web Site: www.asahisongwon.com



PROCEEDINGS OF 28TH ANNUAL GENERAL MEETING OF EQUITY SHAREHOLDERS OF ASAHI SONGWON COLORS LIMITED HELD ON 28TH DAY OF SEPTEMBER, 2018 AT AMA SEMINAR HALL, AHMEDABAD MANAGEMENT ASSOCIATION, ATIRA CAMPUS, DR. VIKRAM SARABHAI MARG, VASTRAPUR, AHMEDABAD -380015, GUJARAT

The 28th Annual General Meeting was held on 28th day of September, 2018 at 4.00 p.m. at AMA Seminar Hall, Ahmedabad Management Association, ATIRA Campus, Dr. Vikram Sarabhai Marg, Vastrapur, Ahmedabad – 380015, Gujarat.

Mrs. Paru M. Jaykrishna took the Chair and welcomed all the members present at the 28th Annual General Meeting of the Company and introduced the Directors of the Company present on the dais.

After ascertaining that the requisite quorum for the meeting was present, the Chairperson called the meeting to an order.

The Chairperson announced that Register of Directors and Key Managerial Personnel (KMP) and their Shareholding maintained pursuant to Section 170 of the Companies Act, 2013 (the Act), the Register of Contracts in terms of Section 189 of the Act, the reports of Independent Auditors and the Secretarial Auditors for the financial year ended March 31, 2018 remained open and accessible for inspection during the continuance of the Meeting.

With the permission of the Members present, the Notice to the Members dated August 08, 2018 calling for 28th Annual General Meeting was taken as read. The Independent Auditors' Report, the Secretarial Auditors' Report (together with their annexures) was also taken as read in terms of Section 145 of the Companies Act, 2013, as they were not qualified.

The Chairperson and Mr. Gokul M. Jaykrishna, Joint Managing Director & CEO addressed the members, highlighting various aspects of the operations of the Company, performance for the year 2017-18 and its future plans.

The Chairperson then invited queries on accounts and requested the members to confine their comments to accounts and the matters under consideration at this Annual General Meeting. Mr. Gokul M. Jaykrishna, Joint Managing Director & CEO of the Company responded to each of the questions raised by the members to their satisfaction.

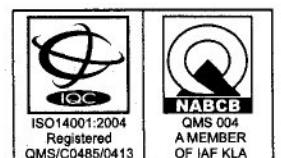


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Thereafter, the Company Secretary informed the members that as per the provisions of Section 108 of the Companies Act, 2013, Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended by the Companies (Management and Administration) Amendment Rules, 2015 and Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Secretarial Standards on General Meeting (SS2) issued by the Institute of Company Secretaries of India, the Company had provided remote e-Voting facility through platform of National Securities Depository Services Limited (NSDL) to the shareholders for exercising their voting rights in electronic form in respect of all the resolutions mentioned in the notice of the 28th Annual General Meeting. The remote e-voting commenced on 25th September, 2018 at 9.00 a.m and ended on 27th September, 2018 at 5.00 p.m.

The Chairperson announced that those member who had not been able to cast their votes by remote e-voting, may avail the facility of voting through physical ballot papers provided at the Annual General Meeting.

Mr. Bipin L. Makwana, Practicing Company Secretary (Membership No.15650 and CP No. 5265), was appointed as Scrutinizer in connection with the poll.

Thereafter the following resolutions were put to vote on poll through ballot papers:

Ordinary Business

1. Adoption of the Audited Financial Statements of the Company for the year ended March 31, 2018 and the Reports of the Board of Directors and Auditors thereon. (Ordinary Resolution)
2. Declaration of Final Dividend on Equity Shares for the financial year 2017-18. (Ordinary Resolution)
3. Re-appointment of Mr. Gokul M. Jaykrishna (DIN: 00671652) as a Director of the Company who retires by rotation. (Ordinary Resolution)

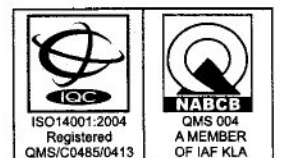


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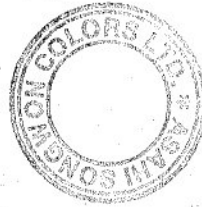
Special Business

4. Approval for continuation of current term of Mr. H. K. Khan (DIN:00029713) as an Independent Director of the Company. (Special Resolution)
5. Approval for continuation of current term of Mr. R. K. Sukhdevsinhji (DIN:00372612) as an Independent Director of the Company. (Special Resolution)
6. Change in designation of Mr. Gokul M. Jaykrishna (DIN: 00671652) from Joint Managing Director to Joint Managing Director & CEO of the Company. (Ordinary Resolution)
7. Private Placement of Non-Convertible Debentures and/or Other Debt Securities. (Special Resolution)

After completion of polling process, the Chairperson announced that the results will be declared based on combined polling results, on or before September 30, 2018 at the registered office of the Company.

There being no other business on the agenda, the meeting was concluded with a vote of thanks to the Chair.

For, Asahi Songwon Colors Limited



Place: Ahmedabad
Date: October 10, 2018

Saji V. Joseph
Saji V. Joseph
Company Secretary

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